

only to or upon the order in writing of such owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Notes to the extent of the sum or sums so paid.

SECTION 1.05. If any Note shall become mutilated or be destroyed, lost or stolen, the Company may execute and deliver a new Note of the same original principal amount, in exchange and substitution for the mutilated Note or in lieu of and substitution for the Note so destroyed, lost or stolen, or if any such Note shall have matured or shall be about to mature, instead of issuing a substituted Note the Company may pay the same without surrender thereof. In every case the applicant for a substituted Note or for such payment shall furnish to the Company and to the Trustee such security or indemnity as may be required by them to save each of them harmless and shall evidence to their satisfaction the destruction, loss or theft of such Note and of the ownership thereof. Upon the issuance of any substituted Note the Company may require payment of a sum sufficient to cover any tax or other governmental charge and any charges and expenses of the Trustee and the Company. Prior to delivery the Trustee shall note on each new Note delivered pursuant to this Section 1.05 the amount of principal theretofore prepaid and the amount of principal payments theretofore made on the mutilated, lost, stolen or destroyed Note with respect to which such new Note was delivered, and the principal payments so noted shall be deemed to have been made on such new Note.

SECTION 1.06. Notes of any denomination or denominations may be exchanged for Notes of any other authorized denominations of like tenor (except as to the amount of the Installment Payments and the unpaid principal amount which shall be payable at the maturity thereof) and of the same aggregate original principal amount upon surrender at the principal office of the Trustee. Upon such surrender, the Company shall execute and deliver a new Note or new Notes. The Trustee shall note on each new Note issued on such exchange pursuant to this Section 1.06 the amount of principal theretofore prepaid and the amount of principal payments theretofore made on the Note or Notes for which such new Note was exchanged, and the principal payments so noted shall be deemed to have been made on such new Note. The Note or Notes surrendered to the Trustee on such exchange shall be cancelled forthwith by the Trustee.

SECTION 1.07. Neither the Company nor the Trustee shall be required to make transfers or exchanges of Notes (a)