

FILED
GREENVILLE CO. S. C.

State of South Carolina
COUNTY OF GREENVILLE

MAY 20 11 50 AM '70
OLLIE FARNSWORTH
R. H. C.

To All Whom These Presents May Concern: Palmetto Developers, Inc.

the Mortgagor(s), SEND GREETING: hereinafter called

WHEREAS, the said Mortgagor(s) in and by its certain promissory note in writing, of even date with these Presents, is well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagee, in the full and just sum of THIRTY SIX THOUSAND SEVEN HUNDRED SEVENTY FIVE AND no/100 (\$36,775.00)----- DOLLARS, to be paid in monthly installments of \$427.00 commencing on the 1st day of August, 1970 and on the 1st day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable on the 1st day of July, 1980.

with interest thereon from date at the rate of seven (7) per centum per annum, to be computed and paid monthly, as stated above, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that certain piece, parcel or lot of land situate, lying and being in Wade Hampton Shopping Center, on the northwesterly side of U. S. Highway 29, in the County of Greenville, State of South Carolina, and being shown on a plat of the property of Bank of Greer, prepared by Carolina Engineering & Surveying Co. dated April 20, 1970, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the northwesterly side of a 12 foot walk, which point is the joint corner of property of the mortgagor and Jack E. Shaw, and running thence S. 40-0 W. 56.2 feet to a point; thence N. 50-0 W. 124.5 feet to a point; thence N. 40-0 E. 56.2 feet to a point; thence S. 50-0 E. 124.5 feet to the point of beginning.