

should the Church or any official thereof fail or refuse to perform any duty imposed by this resolution, the holders of twenty-five percent (25%) in amount of all of the outstanding bonds may declare all of the outstanding bonds immediately due and payable and may file suit on behalf of the holders thereof, to enforce payment in any manner authorized by law in the State of South Carolina; however, any individual holder of a bond may file suit immediately upon the default of any principal or interest payment due him. The Church hereby agrees to pay any and all reasonable attorney's fees due as a result of such default herein mentioned. Furthermore, the Church will make available to any holder of any of said bonds, or his authorized representative, a list of all holders of any of such bonds, so that joint action may be taken if deemed necessary.

However, if at any time, after the principal of said bonds is declared due and payable by reason of default, and before any suit is filed thereon, the Church shall pay or shall deposit with the Paying Agent Bank a sum sufficient to pay all arrears of interest and principal on the bonds then outstanding, and every other default in the performance of any covenant or provisions of the bonds shall have been made good, then and in every such case, upon written request therefor of the holders of 50% or more in principal amount of the bonds outstanding (and not otherwise), the default shall be considered waived.

ARTICLE IX: That the Church reserves the right and option to call in for payment before maturity any or all of the said bonds at any semi-annual interest paying date. Should the Church intend to exercise such option so reserved, it shall give at least thirty (30) days prior written notice thereof to the holders of all of the bonds of the bonds issue so called, deliver a copy of each of said notices to the Paying Agent Bank for said bond issue, and immediately deposit into the special sinking fund account herein provided for, a sum sufficient to pay the principal amount of, and the accrued interest on all of said bonds so called.

That in the event any of the said bonds are so called for payment before maturity and the address of any of the holders thereof shall be unknown, notice of the said call for payment before maturity shall be published once each week for two consecutive weeks before the intended payment date in a newspaper of general circulation in Greenville County, South Carolina, and a copy of such publication, together with an affidavit as to the date on which the same was published, shall be delivered to the Paying Agent Bank for said bond issue.

Said bond or bonds so called for payment before maturity shall cease to bear interest from and after the semi-annual interest payment date on which the same are called.

In case the Church shall desire to redeem less than all of the bonds outstanding on any redemption date, bonds shall be chosen to be called by reverse order of maturity (longest maturity first).

ARTICLE X: That the form of the bonds of said bond issue, of the interest coupons attached thereto, and of the Treasurer's Certificate to be printed thereon shall be substantially as follows:

Number _____ \$ _____

UNITED STATES OF AMERICA

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

TRINITY LUTHERAN CHURCH, GREENVILLE, S. C.

GREENVILLE, SOUTH CAROLINA

FIRST REVENUE BOND

Series of May 10, 1970