RECORDING FEE

QREENVILLE CO. S. C.
AP 3 4 19 PH 770
OLLIE FARNSWORTH

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22098 GREENVIL	LE SOUTH CAROLINA	41400411
	LE, SOUTH CAROLINA	
MODIFICATION &	ASSUMPTION AGREEMENT	
STATE OF SOUTH CAROLINA	Loan Account No. 22	775
COUNTY OF GREENVILLE		
WHEREAS Fidelity Federal Savings and Loan Association	lation of Greenville, South Carolina, hereinafter referred to	as the Ass
CIATION is the owner and holder of a promissory note da Rackley-Hawkins, Ltd.	in the original sum of \$21,600.0	10 bearin
interest at the rate of% and secured by a fire	st mortgage on the premises being known as Lot No.	_39,
Greenville County in Mortgage Book to the undersigned OBLIGOR(S), who has (have) agreed to WHEREAS the ASSOCIATION has agreed to said transsumption of the mortgage loan, provided the interest rate	assume said mortgage loan and to pay the balance due the nsfer of ownership of the mortgaged premises to the OBL on the balance due is increased from	ing transferre reon; and LIGOR and h % to a preser
NOW, THEREFORE, this agreement made and entered the ASSOCIATION, as mortgagee, and	t into this A/III day of 1997 L. Lollis and Evel yn L. Lollis	oy and betwee
is assuming Obligor,		
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ereby acknowledged, the undersigned parties agree as follo (1) That the loan balance at the time of this assumption	on is \$ 20.000.00 ; that the ASSOCIATION is pre	sently increas
ng the interest rate on the balance to 8 %. That	the OBLIGOR agrees to repay said obligation in monthl	ly installment
each with payments to be applied fir north with the first monthly payment being due APTI (2) THE UNDERSIGNED agree(s) that the aforesaid f the ASSOCIATION be increased to the maximum rate pe	rat to interest and then to remaining principal balance due in 1 1 1970  rate of interest on this obligation may from time to time in	11.0
aw. Provided, however, that in no event shall the maximum he balance due for a period of sixty (60) months from the eigenvalue.	rate of interest exceed	per annum of
f said sixty (60) months, the maximum rate of interest shapaid balance. The ASSOCIATION shall send written no	ITIES OF DESIGNATION OF THE PARTY OF THE PAR	-d-)
inorthly installment payments may be adjusted in proportion full in substantially the same time as would have occurred.  (3) Should any installment payment become due for a percent of the percent of th	rty (30) days after written notice is malled. It is further a on to increments in interest rates to allow the obligation of prior to any escalation in interest rate, eriod in excess of (15) fifteen days, the ASSOCIATION er centum (5%) of any such past due installment payment, and payments on the principal balance assumed providing the twelve (12) month period beginning on an anniversary of the balance assumed. Further privilege is reserved to pay in execution payment to the ASSOCIATION of a premium end upon payment to the ASSOCIATION of a premium endured prevailing rate of interest according to the terms of the balance may be paid in full without any additional premiute we written notice that the interest rate is to be escalated and mortgage shall continue in full force, except as modified the successors and assigns of the ASSOCIATION and Continue in the successors and assigns of the ASSOCIATION and	may collect a that such pay that such pay the assumption cess of twent; ual to six (6) his agreement unduring and dexpressly by
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SWORN to before me this

27th day of March 1970

Society Silver (SEAL)

Notary Public for South Carolina
My commission expires: 915,79

My commission expir