

FILED
GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

MAR 25 11 56 AM '70
OLLIE FARNSWORTH
R. I. C.

To All Whom These Presents May Concern:

WHEREAS I, Seth W. Scruggs, am

well and truly indebted to

THE PEOPLES NATIONAL BANK

in the full and just sum of Twelve Thousand and 00/100 (\$12,000.00) Dollars, in and by my certain promissory note in writing of even date herewith, due and payable

over a period of eight (8) years, at the rate of \$169.65 per month from date, and the same amount on the same date each succeeding month until paid in full. Said payments to be applied first to interest, balance to principal,

from date at the rate of Eight (8%) with interest per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind; reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said Seth W. Scruggs

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

The Peoples National Bank, its successors and assigns forever:

all that tract or lot of land in Bates Township, Greenville County, State of South Carolina, being shown as Lot No. 1 on a plat of Section A, Property of Seth W. Scruggs, by Webb Surveying and Mapping Company, dated April 1969, and recorded in the RMC Office for Greenville County in Plat Book 4-C, at page 93, and being further described, according to said plat, to-wit:

BEGINNING at an iron pin at the intersection of Maple Lane and Thomason Square, and running thence with Maple Lane, N. 34-57 E. 54.2 feet to an iron pin; thence still with Maple Lane, N. 51-17 E. 55 feet to an iron pin at the joint corner of Lots 1 and 2; thence with the line of Lot No. 2, N. 38-53 W. 112 feet to an iron pin; thence S. 45-30 W. 143.3 feet to an iron pin on Thomason Square; thence with Thomason Square, S. 56-13 E. 118.2 feet to an iron pin, being the point of beginning.

This is a portion of that property conveyed to the mortgagor by deed of Mary C. Thomason, by deed to be recorded of even date herewith, and also deed recorded in the RMC Office for Greenville County in Deed Book 838, at page 105.