STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

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OLLIE FARNSWORTH R. M. C**MORTGAGE OF REAL ESTATE**

To All Whom These Presents May Concern:

Migreus: Builders & Developers, Inc.,

thereinafter referred to as Mortgagor) is well and truly indebted unto The Peoples National Bank, Simpsonville, S. C.,

(hereinafter referred to as Mortgages) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWO HUNDRED THOUSAND and NO/100-------

ON DEMAND

with interest thereon from date at the rate of nine (9) per centum per annum to be paid; quarterly.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for time secount by the Mortgagee, and also in consideration of the further sum of Tiree Dellars (\$3.00) to the Mortgagor in hand well and truly pald by the Mortgagee at and before the scaling and delivery of these presents, the receipt whence is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing 49.0 acres, more

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or less, said land being located on the southeasterly side of West Gorgia Road and being known as Section No. 1 of Subdivision known as WESTWOOD as shown on plat thereof prepared by Piedmont Engineers and Architects dated February 5, 1970.

According to said plat, this tract of land has been subdivided into lots numbered I through 81, inclusive, and also a lot "reserved by owner".

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all beating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend lad singular the spid premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

Paid and Satisfied in Full this