

STATE OF SOUTH CAROLINA :

COUNTY OF GREENVILLE :

LOAN MODIFICATION AGREEMENT TO GREER FEDERAL SAVINGS AND LOAN ASSOCIATION

WHEREAS, the undersigned party(ies), hereinafter designated as Mortgagor, obtained a loan from Greer Federal Savings and Loan Association, Greer, South Carolina, in the sum of Eighteen Thousand, Two Hundred Eighty-Eight ----- (\$ 18,288.00) Dollars on the day of , 19 , as shown by a promissory note of that date and a mortgage securing the same recorded in Mortgage Book 1070, Page 374, in the R.M.C. Office for Greenville County, and

WHEREAS, the said Mortgagor desires to sell the property described in said mortgage to The Citizens & Southern National Bank of South Carolina, and Company, hereinafter referred to as Purchaser, who desires to assume the said mortgage indebtedness and to pay the same according to the terms thereof, except as herein modified, and

WHEREAS, the Greer Federal Savings and Loan Association has agreed to not to exercise its right to declare the mortgage due and payable by such conveyance if the terms of the mortgage be modified as hereinafter set forth.

AND NOW, for and in consideration of the mutual benefits received by the parties hereto, the aid to the Mortgagor in making a sale and the benefit to the Purchaser in obtaining financed property, it is agreed as follows:

That the unpaid balance of said note and mortgage upon the date of this instrument is Seventeen Thousand Five Hundred Twenty-three and 70/100ths (\$ 17,523.70) Dollars, and that the payments hereafter shall be One Hundred Sixty-four and 81/100ths (\$ 164.81) Dollars per month, payable on the first day of each month hereafter until paid in full, each of said payments to be applied first to interest at the rate of eight (8%) per cent per annum and the balance upon the principal.

In all other respects the said note and mortgage and all the terms thereof shall remain in full force and effect.

WITNESS our hands and seals this the 16th day of February, 1970.

Signed, sealed and delivered in the presence of:

Roy Eugene Jarrett
James M. Jarrett

Roy Eugene Jarrett (SEAL)
James M. Jarrett (SEAL)
Mortgagors
Nancy N. Jarrett

THE CITIZENS & SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, AS TRUSTEE FOR ELLI LILLY AND CO. BY Walter R. Rice VICE PRES. (SEAL) Purchaser, No. 6770-2

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Personally appeared before me Rosemary M. Crisler and made oath that she saw the within named Roy Eugene Jarrett and Nancy N. Jarrett Mortgagors, and The Citizens & Southern National Bank of S. C., as Trustee for Purchasers, sign, seal and deliver the Loan Modification Agreement and that she with James M. Jarrett witnessed the execution thereof.

SWORN to before me this the 16 day of February, 1970.

Rosemary M. Crisler (SEAL)
Notary Public for S. C.
My Commission Expires: 1/24/80

Rosemary M. Crisler

Agree. Recorded February 24, 1970 at 9:25 A. M., #18594.