

CONSTANT MONTHLY PLAN MORTGAGE
JAN 30 4 50 PM '70

State of South Carolina

WILLIE FARNSWORTH
R. M. C.

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, _____ the said GANTT BUILDING INCORPORATED
hereinafter called Mortgagor, in and by its certain Note or obligation bearing even date herewith, stand indebted,
firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA,
Greenville, S.C. hereinafter called Mortgagee, in the full and just principal sum of Thirty-Eight
Thousand and no/100ths ----- Dollars
(\$38,000.00) with interest thereon payable monthly in advance from date hereof at the rate of ten (10%)
per cent per annum; the principal of said note together with interest being due and payable _____

_____ in monthly installments as follows:
Beginning on the 1st day of February, 19 70, and on the 1st day of each month thereafter
the sum of One Thousand Two Hundred Twenty-Six and 17/100ths ----- Dollars
(\$ 1,226.17) and the balance of said principal sum due and payable on the 1st day of January
19 73. The aforesaid monthly payments of One Thousand, Two Hundred Twenty-Six and
17/100ths ----- Dollars
(\$ 1,226.17) each, are to be applied first to interest at the rate of ten (10%)
per cent per annum on the principal sum of Thirty-Eight Thousand and no/100ths --- Dollars
(\$38,000.00), or so much as shall from time to time remain unpaid, and the balance of each monthly install-
ment shall be applied on account of principal.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per
cent per annum as reference being had to said note will more fully appear; default in any payment of either principal
or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise
this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subse-
quent failure or breach. Both principal and interest are payable in lawful money of the United States of America
at the office of the Mortgagee at Greenville _____, South Carolina, or at such other place as
the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid,
and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and
also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the
said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged,
have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said
Mortgagee the following described real estate, to-wit: **All that piece, parcel or tract of land**
lying in Greenville County, South Carolina, in Gantt Township, containing 13.6
acres, more or less, lying on the south side of Air Base spur of the Southern
Railway, near White Horse Road, and shown on plat prepared by Jones Engineering
Services, as revised October 12, 1966, recorded in the Office of the R.M.C. for
Greenville County in Plat Book PPP, at Page 107, and having, according to said
plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint corner of property now or formerly of Muir
and properties now or formerly of Granger and Holbrook and running thence S. 29-
33 E., 1,040 feet to an iron pin; thence N. 54-50 E. 168.5 feet to an iron pin on
line of property now or formerly of Peden; thence with the line of said property,
N. 4-00 E., 1,054.7 feet to an iron pin on the southern right-of-way of the
Southern Railway spur; thence with the line of said right-of-way, N. 77-17 W.,
656.4 feet to an iron pin; thence S. 32-33 W. 26.8 feet to an iron pin; thence
S. 11-12 W. 372 feet to the beginning corner, together with grantor's right,
title and interest in the southern portion of the right-of-way of the Southern
Railway spur, extending from the center line of said right-of-way to the northern
side of the above described tract, having a width of 30.3 feet.

ALSO, a right-of-way and easement for purpose of ingress and egress to and from
the above described tract of land which is fully described in that certain deed
to mortgagor recorded in the Office of the RMC for Greenville County in Deed
Book 818, at Page 478.

This mortgage is equal to and ranks with that certain mortgage of Mortgagor to
Mortgagee covering the aforesaid property dated May 18, 1967, and recorded in
the Office of the RMC for Greenville County in Real Estate Mortgage Book 1058,
at Page 371.