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Travelers Rest Federal Savings & Loan Association

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE SS: MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PAUL E. AND MARY CLINE

thereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN. ASSOCIATION OF Travelers Rest, S. C., thereinafter referred to as Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWO THOUSAND NINE HUNDRED AND NO/LOUTHS------

DOLLARS (\$.2.900.00), with interest thereon from date at the rate of EIGHT (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sum as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

DECEMBER 3, 1974

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling and delivery of these presents, the receipt whereof schereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagor, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township known as Lot No. 26, Block C, on plat of S. Slater and Sons recorded in the R. M. C. Office for Greenville County in Plat Book K at page 63, and having the following metes and bounds, to-wit;

BEGINNING on the eastern side of Lindbergh (Third) Street at the corner of Lot 25, and running thence S 51-35 E 137.1 feet; thence S 32-30 W 70.4 feet; thence N 51-34 W 144.25 feet to the eastern side of said street; thence along said street N 38-25 E 70 feet to the point of beginning and being the same conveyed to us in Deed Book 286, at page 67.