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Travelers Rest Federal Savings & Loan Association Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GUY K. AND CORA MAE R. SHIRLEY

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelets Rest, S. C., (hereinafter referred to as Mortgagoe) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of SEVEN THOUSAND FOUR HUNDRED SEVENTY-FIVE AND NO/100ths------

DOLLARS (\$. 7,475.00), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

SEPTEMBER 1, 1989

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly aid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargained, sold and release unto the Mortgagoe, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or bereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Bates Township, on the western side of Cleveland Avenue (U.S. Hwy #276) at Marietta, S. C. shown as Lots Nos. 1, 2, 3 and 4 on Plat of property of J. Norwood and R. Mays Cleveland, made by M. W. Rast, Eng., in June, 1967, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a stake on the Western side of Cleveland Avenue, corner of property now or formerly owned by D. P. Bates, and running thence with the line of the said property N 66-30 W 150.4 feet to a stake; thence continuing with the line of the Bates property N 22-30 E 99 feet to a stake, corner of Lot #5 owned by Daisy B. Cleveland, et al; thence with the line of said Lot S 68-04 E 150 feet to a stake on Cleveland Avenue; thence with the Western side of Cleveland Avenue S 22-38 W 103 feet to the beginning corner, and being the same conveyed to us by the First Baptist Church of Marietta.