

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Blue Ridge PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Loring B. Graddy and / Kathleen H. Graddy Farmers Home Adm. of a loan by THE FEDERAL

LAND-BANK-OF-COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to wit:

From	Dated	Mortgage Book	Recorded Page
Loring B. Graddy et al	7-7-69	1131	623

in favor of a certain mortgage from Loring B. Graddy and / Kathleen H. Graddy F.H.A. to Bank, securing \$19,500.00, dated 10th and recorded in said County in Mortgage Book 1136, at page 299, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at Greenville South Carolina, this 10th day of September, 1969.

Witnesses: _____ Blue Ridge PRODUCTION CREDIT ASSOCIATION (L.S.)
Virginia Arail
 Virginia Arail
 Alice P. Knight
 BY: *W. R. Taylor* Secretary-Treasurer

STATE OF SOUTH CAROLINA)
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Personally appeared before me Virginia Arail, who being first duly sworn says that he saw the Blue Ridge Production Credit Association, by W. R. Taylor its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that he with Alice P. Knight witnessed the execution thereof.

Sworn to and subscribed before me this 10th day of September, 1969. *Virginia Arail*
Virginia Arail

Alice P. Knight (L.S.)
Notary Public for South Carolina
Alice P. Knight
My commission expires at the pleasure of the Governor.
1-22-79