

BOOKS 1136 PAGE 381

The State of South Carolina,
COUNTY OF Greenville

FILED
GREENVILLE CO. S. C.

SEP 11 1970

To All Whom These Presents May Concern:

OLLIE FARNSWORTH
R. H. C.

SEND GREETING:

Whereas, it, the said NEW SOUTH DEVELOPMENT CORP.
hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents,
is well and truly indebted to RICHARD F. WATSON, JR. AND EVELYN P. WATSON

hereinafter called the mortgagee(s), in the full and just sum of Two, hundred Twenty Thousand and

and No/100----- DOLLARS (\$220,000.00), to be paid
as follows: The sum of \$220,000.00 to be paid on the 11 day of September,
1970 and the sum of \$220,000.00 to be paid on the 11 day of September of
each year thereafter up to and including the 11 day of September, 1979
and the balance then remaining due to be paid on the 11 day of September,
1980.

, with interest thereon from September 11, 1969

at the rate of seven (7%) annually, percentum per annum, to be computed and paid
interest at the same rate as principal. until paid in full; all interest not paid when due to bear

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That it, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said RICHARD F. WATSON, JR. AND EVELYN P. WATSON, Their Heirs and Assigns, Forever:

ALL that certain piece, parcel or lot of land, containing 27.4 acres, more or less, situate, lying and being on the Southerly side of Congaree Road and the southeast side of Haywood Road, in Greenville County, State of South Carolina, and being shown on a recent plat and survey entitled "Property of R. F. Watson, Jr." prepared by Piedmont Engineers and Architects, Greenville, S. C., September 19, 1968 (as revised October 14, 1968) which plat is recorded in the RMC Office for Greenville County, South Carolina in Plat Book 4-C at page 37, and having according to the same, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the right-of-way line of the intersection of Haywood Road and Congaree Road, and running thence along the southern edge of the right-of-way of Congaree Road, the following courses and distances: N. 74-55 E. 99.85 feet to an iron pin; N. 82-55 E. 100.1 feet to an iron pin; S. 89-05 E. 100 feet to an iron pin; S. 80-33 E. 99.9 feet to an iron pin; S. 71-36 E. 100 feet to an iron pin; S. 63-20 E. 100.1 feet to an iron pin; S. 54-20 E. 99.9 feet to an iron pin; S. 48-41 E. 140.1 feet to an iron pin; N. 33-00 E. 15 feet to an iron pin; S. 47-40 E. 396.6 feet to an iron pin; S. 45-03 E. 200.1 feet to an iron pin; S. 41-57 E. 195.35 feet to an iron pin; S. 38-30 E. 200 feet to an