USDA-FHA. Form FIIA 427-1 S. C. (Rev. 10-11-67)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA FILED (INSURED LOANS TO INDIVIDUALS) OREENVILLE CO. S. C.

Nus 22 4 21 PH 259 KHOW ALL MEN BY THESE PRESENTS, Dated August 22. 1969

residing in Greenville County, South Caroline, Whose post office address in , South Carolina 29669, herein called "Borrower." Route 2, Pelzer are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated

August 22 , 19 69 , for the principal sum of Four Thousand Two Hundred and No/100 Dollars (14.200.00.), with interest at the rate of Six and 1/4--- percent (62. %) per annum, executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on Aug. 22, 1989 which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Parmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender, and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured leader, this instrument shall not secure payment of the note or atlach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (s) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and seve harmless the Government against loss under its insurance endorrement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures under by the Government, with interest, as beceiving described, and the performance of every covenant and agreement of Borrower contained therein or in any appliencestary agreement, Disrower Government, with interest and the performance of every covenant and agreement of Borrower to the contract of the contract o hereby grant, bargain, sell, relegae, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

ALL that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville in Dunklin Township, containing .54 acres, more or less, as shown on that plat entitled Property of Willie Randolph Woodson, made by John C. Smith, Surveyor, April 30, 1958, recorded in the RMC Office for Greenville County, South Carolina in Plat Book 4-6. Page 9, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a nail in the intersection of South Carolina Highway No. 247 and a surface treated county road, and running thence along the approximate center of said county road, S 89-25 E, 256 feet to a nail at the corner of property now or formerly belonging to Alex S. Brown and Jennie Brown; thence along the Brown line, S 9-06 W, 114.2 feet to a stake; thence along the line of property of now or formerly S. H. and Zella Mae Moody and Lonnie Owens, N 82-08 W,242.3 feet to nail in the center of South Carolina Highway No. 247; thence along the center of South Carolina Highway No. 247, N 2-05 E, 83 feet to the beginning nail.