

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Aug 20 2 26 PM '69
OLLIE FARNSWORTH
R. M. C.

MODIFICATION AGREEMENT
INCREASING INTEREST RATE

This Agreement entered into this the 16th day of August, 1969, by and between Travelers Best Federal Savings and Loan Association of Travelers Best, hereinafter referred to as the "Association", and Katherine D. Dillard, hereinafter referred to as the "Obligor".

WITNESSETH:

WHEREAS, the Association is the owner and holder of a promissory note dated May 10, 1966, executed by Katherine D. Dillard to it in the original sum of \$ 13,500.00 bearing interest at the rate of Six and One-Half (6½) per centum per annum, and secured by a first mortgage over property in Greenville South Carolina, Lot 14, Laurel Lane, J. P. Stevens Subdivision Marietta, Greenville County, and

WHEREAS, the mortgaged property described above has been conveyed and is presently owned by Katherine D. Dillard, hereinafter referred to as the "Obligor", who as a part of the consideration of the purchase of said property have assumed and agreed to pay the balance due to the Travelers Best Federal loan referred to above, and

WHEREAS, the Obligor is delinquent in making his mortgage payments in accordance with the terms and conditions of said note and mortgage, which delinquency through the month of July, 1969 amounts to the sum of \$ 326.82, plus \$ attorney fees, making a total of \$ 326.82, and

WHEREAS, the Association has heretofore elected to declare the entire balance due and payable and foreclose its mortgage, but the obligor has agreed that if the Association would allow the obligor to place the delinquent mortgage account on a current basis through the month of July, 1969, that the Association, in consideration therefore, could increase the interest rate on said loan to the rate of Eight (8) per centum per annum which the Association has agreed to do.

NOW, THEREFORE, after payment by the Obligor totaling \$ 326.82 as referred to above, the current mortgage balance amounts to \$ 12,721.96 together with interest on said amount as of July, 1969 at the rate of Six and One-half (6½) per centum per annum: and it is hereby agreed by the undersigned parties that the interest rate on said balance is hereby changed to Eight (8) per centum per annum from July, 1969 forward.

IT IS FURTHER AGREED that said mortgage balance shall be paid at the rate of \$ 104.81 per month, beginning August 3, 1969, with payments applied first to interest at the rate of Eight (8) per centum per annum and then to the remaining principal balance due from month to month. It is agreed that with the exception of the change in interest rate and monthly payments, that all other terms and conditions of the note and mortgage shall remain unaffected.

This Agreement shall bind jointly and severally the heirs, executors, administrators, successors, and assigns of the Association and the Obligor, respectively.

In Witness Whereof, the Association has caused this Agreement to be executed by its duly authorized officer and corporate seal affixed, and the Obligor by his hands and seals, on the date and year first written above.

In the presence of:

Marie K. Southwick
W.C. Richey, Jr.
Charliett Pence
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

TRAVELERS BEST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF TRAVELERS BEST (SEAL)

By W.C. Richey, Jr.
TITLE
Executive Vice President

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Travelers Best Federal Savings and Loan Association by its duly authorized officer W.C. Richey, Jr. Exec. Vice Pres., and , sign, seal and as their act and deed deliver the within Modification Agreement-increasing interest rate and that (s)he, with the witness subscribed above witnessed the execution thereof.

SWORN to before me this 16th day of August 19 1969

Marie K. Southwick (Seal)
Notary Public for South Carolina

W.C. Richey, Jr.
Charliett Pence

NOTARY COMMISSION EXPIRES Sept. 13, 1977

Mortgage Book 1030, page 639