Pasition &

) DOOK 1134 PAGE 193 (**)

(Rev. 10-11-67) OLLIE FARNSWORTH (INSURED LOANS TO INDIVIDUALS)

.. August 15, 1969 KNOW ALL MEN BY THESE PRESENTS, Dated

Greenville Route #4, Travelers Rest, County, South Carolina, whose post office address in South Caroline 29690 herein called "Rorrower !!

are (is) justly indebted to the United States of America, acting through the Parmers Home Administration, United States Department of Apticulture, basein called the "Government," as evidenced by a certain promiseory note, basein called "the note," dated.

August 15, 19.69; fon the principal sum of "Fourteen Thousand and No/100----
Dollers (3.14,000,00), with interest at the rate of "Six and one" percent (-3.5) per annum, executed by Borrower

and payable to the order of the Government in installments as specified therein, the final installment being due on August. 15, 2002. which note-authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Parmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "ennusi charge"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower

and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in tieu thereof, and upon the Government's request will assign the note to the Government; and WHEREAS, It is the purpose and intent of this instrument that, smoong other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note;

but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its Insurance endorsement by season of any default by Borrower: NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should seeign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any

renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by resson of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does and the personance of the terry oversion and agreement of notioner commune according to the following property attended in the State of South Carolina, County(tee) of Greenville

All that certain piece, parcel or lot or land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 102 of a subdivision known as "Coleman Heights". according to a plat thereof prepared by Terry T. Dill, Surveyor, February, 1958, as recorded in the R.M.C. Office for Greenville County in Plat Book "RR" at Page "115" and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of West Drive, joint front corner of Lots 101 and 102, and running thence with the joint line of said lots, S. 66-35 W. 279.7 feet to an iron pin; thence with the rear line of Lot 102, S. 17-10 E. 149.8 feet to an iron pin at the joint rear corner of Lots 102 and 10%; thence with the joint line or said lots, N. 66-43 E. 277.8 feet to an iron pin on the western side or West Drive; thence with the western side of West Drive, N. 16-17 W. 150,4 feet to the point of beginning.