

FILED
GREENVILLE CO. S. C.

AUG 6 3 38 PM '69

OLLIE FARNSWORTH
R. M. C.

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Robert M. Pate & Elizabeth M. Pate

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twenty

Thousand Nine Hundred Fifty and no/100----- (\$20,950.00) Dollars, as evidenced by Mortgagee's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Sixty-one and 71/100----- (\$161.71) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable .25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being on the southwesterly side of Homestead Drive, near Greenville, S. C., being known and designated as Lot No. 21 on Final Plat No. 1, Homestead Acres, as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book RR, at page 35 and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwesterly side of Homestead Drive, said pin being the joint corner of Lots 21 and 22 and running thence with the common line of said lots S. 66-20 W. 223.2 feet to an iron pin, the joint rear corner of Lots 21 and 22; thence S. 32-13 E. 113.6 feet to an iron pin the joint rear corner of Lots 21 and 20; thence with the common line of said lots N. 60-15 E. 209.4 feet to an iron pin on the southwesterly side of Homestead Drive; thence with the southwesterly side of Homestead Drive N. 25-55 W. 45.4 feet to an iron pin; thence continuing with said Drive N. 23-40 W. 44.6 feet to an iron pin, the point of beginning. Being the same property conveyed to the mortgagors by deed to be recorded herewith.

The above conveyance is subject to all Protective Covenants, rights-of-way and easements affecting the property appearing upon the public records of Greenville County, and especially an easement to the Taylors Water & Sewer District for a right of way for sewerage recorded in Deed Book 797 at page 41.

THE MORTGAGORS' PROMISSORY NOTE REFERRED TO ABOVE, CONTAINS, AMONG OTHER THINGS, A PROVISION FOR AN INCREASE IN THE INTEREST RATE.