

JUL 9 12 42 PM '69

THE STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

OLLIE FARNSWORTH
 R. M. C.

To All Whom These Presents May Concern:

MICHAEL F. PEARSON and MARY L. PEARSON, his wife, SEND GREETING:

Whereas we, the said Michael F. Pearson and Mary L. Pearson, his wife, in and by a certain promissory note in writing, of even date with these Presents, are well and truly indebted to North Carolina National Bank, a National banking corporation organized and existing under the laws of U.S.A. in the full and just sum of THIRTEEN THOUSAND DOLLARS (\$ 13,000.00), to be paid in monthly installments of \$ 116.85 on the first day of each month, beginning on September 1, 1969, and continuing until paid in full

, with interest thereon from date at the rate of 7 per centum per annum, to be computed and paid monthly until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we, the said Michael F. Pearson and Mary L.

Pearson, his wife, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said North Carolina National Bank,

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to them, the said Michael F. Pearson and

Mary L. Pearson, wife, hand well and truly paid by the said North Carolina Nat. Bank

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said North Carolina National Bank, a National Banking Corporation, all that piece, parcel or lot of land in Glassy Mountain Township, Greenville County, State of South Carolina, and more particularly described as follows:

BEGINNING on an iron pin, in the Northeastern margin of Clarke Road, a corner common to Lots 153 and 154, of the Lake Lanier Development, as shown on Plat No. 2 of the property of Tryon Development Company, and running thence with the margin of Clarke Road North 58° West 50 ft. to an iron pin, a corner common to Lots 153 and 152 of said Lake Lanier Development; thence still with the margin of Clarke Road North 65° 40' West 50 feet to an iron pin, a corner common to Lots 152 and 151 of said Lake Lanier Development; thence with the dividing line between said Lots 152 and 151 North 28° 33' East 150 ft. to an iron pin; thence South 55° 21' East 95 ft. to an iron pin, a corner common to Lots 152 and 153 of said Lake Lanier Development; thence South 41° 19' East 95 ft. to an iron pin in the margin of Lanrick Drive; thence with the dividing line between Lots 153 and 154 South 66° 16' West 135 ft. to the BEGINNING.