## ESCALATOR CLAUSE

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OLLIE FARNSWORTH R. M. C.

## Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Woodrow W. and Lucille H. Fowler

... (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Sixteen Thousand Four Hundred Fifty

and No/100ths---

DOLLARS (\$ 16,450.00 ), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

## June 3, 1994

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville and being** shown as Lot 59 on plat of Springfield, plat of which is recorded in the R. M. C. Office for Greenville County in Plat Book BBB at Page 14, and, according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Morgan Avenue at the joint front corner of Lots 59 and 60 and running thence with the line of said lots, N 6-40 E 177 feet; thence N 69-15 W 127.8 feet to a point on Benson Drive; thence with Benson Drive S 22-15 W 140.2 feet to curve at the intersection of Benson Drive and Morgan Avenue; thence with said curve (the chord of which is S 22-45 E) 35.3 feet to a point on Morgan Avenue; thence with Morgan Avenue S 67-45 E 150 feet to the point of beginning and being the same conveyed to us by deed of Homer Styles to be recorded of even date herewith.

This conveyance is subject to all restrictions, set back lines, roadways, easements, and rights of way, if any, appearing of record, on the premises, or on the recorded plat, which affect the property hereinabove described.