OLLIE FARNSWORTH R. M. C.

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SOUTH CAROLINA

4118 (Ho

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAR:

STEVE EDWARD McGULLOUGH

Greenville County, South Carolina , hereinafter called the Mortgagor, is indebted to CAROLINA NATIONAL MORTGAGE INVESTMENT CO., INC.

, a corporation , hereinafter organized and existing unifor the laws of the State of South Carolina called Mortgagee, as evidenced by a certain promissory note of even date herowith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand Nine Hundred Fifty and No/100----- Dollars (\$ 9,950.00), with interest from date at the rate of seven & one-half;per centum (7½ %) per annum until pald, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc., 100 Broad Street in Charleston, South Carolina, or at such other place as the holder of the note may designate in writing delivered or malled to the Mortgagor, in monthly installments of Sixty-nine and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July 1999:

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of State of South Carolina;

ALL that piece, parcel or lot of land together with buildings and improvements, situate, lying and being on the Southern side of Cambridge Drive in Gantt Township, Greenville County, South Carolina, being shown and designated as Lot No. 1 on a Plat of ASHLAND TERRACE, made by C. O. Riddle, RLS, and recorded in the RMC Office for Greenville County, S. C., in Plat Book CCC, page 147, reference to which is hereby crayed for the metes and bounds thereof.

Should the Veterans Administration fail or refuse to issue its quaranty of the loan secured by this instrument under the provision of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

This Mortgage Assigned to Federal National Mortgage association atlant