

conveying the same personal property as the TALCOTT FINANCING STATEMENT, said EQUITABLE FINANCING STATEMENT also being of record in the Register of Mesne Conveyances, Greenville County, South Carolina, and

WHEREAS, the land and improvements thereon conveyed by the TALCOTT MORTGAGE is the same land and improvements conveyed by the EQUITABLE MORTGAGE and it has been agreed that the lien of the TALCOTT MORTGAGE and FINANCING STATEMENT shall be made junior and subordinate to the lien of the EQUITABLE MORTGAGE and FINANCING STATEMENT.

NOW, THEREFORE, in consideration of one dollar (\$1.00) paid to TALCOTT by EQUITABLE, receipt of which is hereby acknowledged by TALCOTT, and other good and valuable considerations, TALCOTT hereby declares and agrees with EQUITABLE and its successors and assigns that the lien of the TALCOTT MORTGAGE and FINANCING STATEMENT are, and shall continue to be, junior and subordinate to the lien of the EQUITABLE MORTGAGE and FINANCING STATEMENT as full and to the same extent as though the EQUITABLE MORTGAGE and FINANCING STATEMENT had been executed, delivered, and recorded prior to the execution, delivery, or recording of the TALCOTT MORTGAGE and FINANCING STATEMENT.

IN WITNESS WHEREOF, JAMES TALCOTT, INC. has caused this instrument to be executed in its corporate name by its duly authorized officers and its corporate seal to be hereto affixed, all by order of its Board of Directors, as of the day and year first above written.

Signed, Sealed and Delivered  
in the presence of:

JAMES TALCOTT, INC.

Joan H. Welch  
Phyllis S. Veibart

BY: Edward H. Blank  
Asst. President  
ATTEST: Gary P. [Signature]  
Off. Secretary

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