MAY 29 10-16 AM '69 constant monthly plan mortgage ollie Farns worth

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

The state of the s
WHEREAS, I the said Jack B. Shaw
hereinafter called Mortgagor, in and by <u>rev</u> certain Note or obligation bearing even date herewith, stand indebted,
firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greenville,S.C. hereinafter called Mortgagee, in the full and just principal sum of One Hundred
Seventy Five Thousand and No/100 Dollars
(5.175.000.00, with interest thereon payable monthly in advance from data hereof at the rate of Eight and
per cent per annum; the principal of said note together with interest being due and payable
in monthly installments as follows:
Beginning on the 1st day of September , 19 69 , and on the 1st day of each month thereafter
the sum of Two Thousand One Hundred and No/100 Dollars
(\$2,100.00) and the balance of said principal sum due and payable on the lst day of September,
19 70 The aforesaid monthly payments of Two Thousand One Hundred and No/100
Dollars
(\$2,100.00) each, are to be applied first to interest at the rate of Eight and one-half
per cent per annum on the principal sum of One Hundred Seventy Five Thousand Dollars
(\$\frac{175,000.00}{0}), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.
Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America.
at the office of the Mortgagee at Greenville South Carolina, or at such other place as the holder hereof may from time to time designate in writing.
NOW, KNOW ALL ME'N, that the said Mortgagor in conscionation of the raid debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:
All that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot 29 and portion of Lot 30 according to a plat of the Estate of Vance Edwards recorded in the RMC Office for Greenville County in Plat Book P, at Pages 128 and 129, prepared by Dalton & Neves, October, 1960, and having according to said plat the following metes and bounds, to-wit:
Beginning at an iron pin on the western side of Watson Road, joint front corner of Lots 28 and 29 and running thence with line of said Lots S. 80-12 W. 192 feet; thence S. 9-42 E. 125 feet; thence with new line through Lot 30 N. 80-12 E. 192 feet to an iron pin on the western side of Watson Road; thence with said Watson Road N. 9-42 W. 125 feet to the point of beginning.

PAID AND FULLY SATISFIED
THES TUP 28 FAY OF Sept. 1920
HE DISTRIBUTE AS REQUIRERN NATIONAL

SATISPIED AND CANCELLED OF BECORD

2 DAY OF OCT 1970

Office Farmanion 12

R. M. C. FOR CHE INTELLE COURTY, S. C.

AT 9-21 O'CLOCK (L. NO. 7958

Se Foy & Gudd asst. Vice Asso.

WITNESS Joan C. Turner