

MAY 26 10 04 AM '69

BOOK 1126 PAGE 557

OLLIE FARNSWORTH  
R. M. O.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS I , Jimmy O. Bayne

am

well and truly indebted to

R. C. Kendrick

in the full and just sum of Eleven Thousand, Nine Hundred Seventy and 00/100 - - - Dollars, in and by my certain promissory note in writing of even date herewith, due and payable on the day of 19

in annual installments of Two Thousand, Five Hundred and 00/100 (\$2,500.00) Dollars, beginning one (1) year from date and continuing on the like day of each year thereafter until paid in full,

with interest from date at the rate of Six (6%) per centum per annum until paid; interest to be computed and paid quarterly ~~monthly~~ and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I , the said Jimmy O. Bayne

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

R. C. Kendrick

all that tract or lot of land in

Township, Greenville County, State of South Carolina, on the Northeastern side of the Woodruff Road and the Batesville Road and shown as 14.57 acres on a plat entitled property of Jimmy O. Bayne by Robert Jordan, dated May 21, 1969, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of the Woodruff Road, at the joint corner of property of Green and running thence with the Green line, N. 36-40 E., 936.8 ft. to an iron pin; thence N. 16-25 E., 157.9 ft. to an iron pin on the line of other property of R. C. Kendrick; thence with the common line of R. C. Kendrick, N. 70-57 W., 1011.5 ft. to an iron pin on the eastern side of the Batesville Road; thence; along the side of said road, S. 9-55 E., 1141.9 ft. to an iron pin near the intersection of the Batesville Road and the Woodruff Road; thence with the intersection of said road, S. 44-45 E., 38.3 ft. to an iron pin; thence along the northern side of the Woodruff Road, S. 57-50 E., 152.2 ft. to an iron pin at the point of beginning.

This is the same property conveyed to the mortgagor by deed of R. C. Kendrick, to be recorded of even date herewith.

It is understood and agreed that the mortgagee herein on acceptance of this mortgage as security for a portion of the purchase price of the above described land hereby agrees to subsequently subordinate the lien of this mortgage as to a 2 acre portion of the above described property (OVER)

*The Subordination Agreement to this Mortgage was R.C. Kendrick. 1/30 page 196.*