

This mortgage is in addition to that certain mortgage executed by the Mortgagor to the Mortgagee in the amount of Thirty Thousand Dollars (\$30,000.00), dated November 4, 1968, and recorded in the R. M. C. Office in Mortgage Book 1108, at Page 356. It is the intention of the parties that this mortgage shall be on a par or parity with such aforementioned mortgage and the lien created hereunder shall not be junior to said mortgage but equal therewith. A default under either mortgage shall constitute a default of the other mortgage.

The undersigned agrees that the aforesaid rate of interest on this obligation may from time to time, at the discretion of the holder, be increased to the maximum rate per annum permitted to be charged from time to time by applicable South Carolina law; however, in no event shall the interest rate exceed the rate of seven and one-quarter per cent (7-1/4%).

Recorded May 15, 1969 at 1:52 P. M., #27396.