

APR 8 3 50 PM '69

OLLIE FARNSWORTH
R. M. C.



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, H. T. Baughman, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Ten Thousand and No/100----- (\$ 10,000.00)
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Eighty-Nine and 89/100----- (\$ 89.89)
Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 10 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, on the north side of the county road leading from U. S. Highway # 276, now known as Balcombe Boulevard, to Bethel Church, containing 4.47 acres, more or less, as shown by plat of survey made by W. J. Riddle, Surveyor, in February, 1950, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of said Balcombe Boulevard at corner of property now or formerly of J. Mark Smith, and running thence with the line of said property, N. 52-10 W. 870 feet to an iron pin; thence S. 31-15 W. 155 feet to an iron pin; thence along the line of property now or formerly of William J. Greer, S. 44-19 E. 787 feet to an iron pin in the center of said road; thence with the center of said road, N. 52-14 E. 278.3 feet to the beginning corner; being the same conveyed to me by William J. Greer by deed dated July 2, 1958 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 601, at Page 294.

The Mortgagor's promissory note referred to above, contains, among other things, a provision for an increase in the interest rate.

In Release of J. A. Applegate to O. E. M. 1175 page 622.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 3 PAGE 138

SATISFIED AND CANCELLED OF RECORD
12 DAY OF Oct. 1976
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:09 O'CLOCK P. M. NO. 10721