

GREENVILLE CO. S. C.  
REAL ESTATE MORTGAGE FOR SOUTH CAROLINA  
(INSURED LOANS TO INDIVIDUALS)  
MAR 12 5 11 PM '69  
OLLIE FARNSWORTH  
R. M. C.

KNOW ALL MEN BY THESE PRESENTS, Dated March 12, 1969

WHEREAS, the undersigned James N. Llewellyn and Janet P. Llewellyn

residing in Greenville County, South Carolina, whose post office address is Route 3, Box 247, Honza Path, South Carolina 29654, herein called "Borrower," are (a) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated March 12, 1969, for the principal sum of Nine Thousand Five Hundred and No/100

Dollars (\$9,500.00), with interest at the rate of Five percent (5%) per annum, executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on March 12, 2009, which note authorizes assignment of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower;

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

ALL that certain piece, parcel or tract of land situate, lying and being in Dunklin Township, Greenville County, State of South Carolina on the West side of Latimer Mill Road and on the East side of Horse Creek, containing 47.92 acres as shown on that plat entitled Tract of Land for J.N. Llewellyn, dated January 30, 1969, made by Hugh J. Martin, Reg. L. S., which plat is recorded in the RMC Office for Greenville County, South Carolina in Plat Book 4-A, Page 109, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a nail and cap in the center of Latimer Mill Road at the Southeast corner of the property being conveyed herein, and at the corner of property now or formerly of Carolina Tree Farms, and runs thence along the Property of Carolina Tree Farms, S 68-06 W, 1509.45 feet to an iron pin; thence along the property now or formerly of Champion Paper Co., S 66-38 W, 815.01 feet to an iron pin in the center of Horse Creek; thence along the center of Horse Creek, the traverse lines being as follows: N 14-30 E, 125 feet; N 05-08 W, 298.35 feet; N 06-23 W, 405.36 feet; N