

MAR 7 4 10 PM '59

OLLIE FARNSWORTH
R.M.C. BOOK 1119 PAGE 97

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, the said TEXAS AVENUE NURSING HOME, INC.
in and by a certain promissory note in writing, of even date with these

Presents, is well and truly indebted to THE SMALL BUSINESS ADMINISTRATION,
1801 Assembly Street, Columbia, South Carolina

in the full and just sum of ONE HUNDRED THOUSAND AND NO/100
(\$100,000.00) DOLLARS

to be paid \$1,142.00 per month beginning 6 months from
date hereof, and \$1142.00 on the same day of each month thereafter until
the principal, with interest to accrue thereon, is fully paid; provided,
however, unless sooner paid, the entire indebtedness shall be due and
payable 10 years from date. Each said monthly installment, or any por-
tion thereof, to be applied first to the payment of interest accrued to
the date of receipt of said installment and the balance, if any, as a credit
to principal, with interest thereon from date

at the rate of 5 1/2 per centum per annum, to be computed and paid annually (included in
above payments)
until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and
unpaid, the whole amount evidenced by said note to become immediately due, at the option of the
holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its
maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity
it should be deemed by the holder thereof necessary for the protection of his interests to place and
the holder should place the said note or this mortgage in the hands of an attorney for any legal
proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses
including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness,
and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that, the said Texas Avenue Nursing Home, Inc.
, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Small

Business Administration according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to, the said Small Business Admin-
istration, in hand well and truly paid by the said Texas Avenue Nursing
Home, Inc.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted,
bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said
Small Business Administration:

ALL THOSE pieces, parcels or lots of land situate, lying and being in
the County of Greenville, State of South Carolina, on the easterly side
of Texas Avenue, being known and designated as Lots Nos. 10 and 12 of
Block C as shown on plat of property of Julia D. Charles, recorded in
the Office of the R. M. C. for Greenville County in Plat Book E at page
209, each of said lots having a frontage of 80 feet on the east side of
Texas Avenue, with a depth in parallel lines as shown on said plat.
The above lots are a portion of Highlands Subdivision.