MORTGAGE OF REAL ESTATE FILED

GREENVILLE CO. S. C

880K 1117 PAGE 597

The State of South Carolina,

24 PM 1989 5 FEB 21

PURCHASE MONEY MORTGAGE

County of

GREENVILLE

OLLIE F. R. M.C.

To All Whom These Presents May Concern: POINSETT LANDS, INC., TRUMAX, INC. and WARD S. STONE

SENDS GREETING:

Whereas.

our

We

mortgagors

in and by

certain

promissory

, the said

note in writing, of even date with these

presents, are well and truly indebted to R. E. INGOLD

in the full and just sum of One Hundred Thousand One Hundred Ten and No/100-----

, to be paid repaid in three (3) equal annual installments of \$33,370.00 each beginning one (1) year from the date hereof and continuing on a like day of each year thereafter until paid in full

> on the unpaid principal balance , with interest/here of from the date hereof

t the rate of 67 per centum per annum, to be computed and paid at the same time as and in addition to the aforesaid principal payments at the rate of

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

, the said Poinsett Lands, Inc., Trumax, Inc. and NOW KNOW ALL MEN, That we Ward S. Stone , in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said R. E. Ingold

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to we, the said mortgagors

, in hand well and truly paid by the said R. L. Ingold

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said 1. Ingold, his heirs and assigns, forever:

ALL that certain piece, parcel or tract of land containing 282 acres, more or less, situate, lying and being on the Southerly side of Gilder's Creek and on the Northerly and Southerly sides of Adams Mill Road near the Town of Simpsonville, County of Greenville, State of South Carolina, as shown on plat entitled "Property of R. E. Ingold", prepared by C. J. Riddle, dated January, 1969, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book at page and having, according to said plat, the following metes and bounds:

FOR SATISFAULU

