

BOOK 1110 PAGE 641

NOV 20 4 02 PM 1968

GREENVILLE SOUTH CAROLINA

The State of South Carolina,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I, the said W. F. GIBSON, D. D. S.

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to The South Carolina National Bank of Charleston, (Greenville, South Carolina branch)

hereinafter called the mortgagee(s), in the full and just sum of Four Thousand and No/100-----

----- DOLLARS (\$4,000.00) to be paid with interest on the unpaid principal computed from the date of each advance to the mortgagor at the rate of 7% per cent per annum* (on 25% of the loan and 5 1/2% per cent per annum on 75% of the loan) payment to be made in installments as follows:

Forty Five Dollars (\$45.00) payable monthly beginning on the 27th day of the month following the date hereof and Forty Five Dollars (\$45.00) on the 27th day of each month thereafter until the principal with interest to accrue thereon is fully paid; provided, however, unless sooner paid, the entire indebtedness shall be due and payable ten years from the date hereof. Each said monthly installment, or any portion thereof, to be applied first to the payment of interest accrued to the date of receipt of said installment and the balance, of any, as a credit to principal at the rate of as set forth above percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to Me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, (Greenville, South Carolina Branch), Its Successors and Assigns forever:

ALL that certain piece, parcel or lot of land with all buildings and improvements thereon in the City and County of Greenville, State of South Carolina, having, the following metes and bounds, to-wit:

BEGINNING at a stake on the North side of East Broad Street, between Boyce Street and Oakland Street, and running thence along said East Broad Street S. 71 E. 108 feet more or less to a stake on the corner of Lot of Sylvia Garrett; thence along her line N. 19 E. 133.5 feet more or less to a stake on the Railroad right of way; thence along said right of way N. 70 W. 108 feet more or less to a stake on corner of Lot formerly belonging to Westley Gowan; thence S. 19 W. 132.5 feet more or less to the beginning corner.

This is the same property conveyed to the mortgagor herein by deed of Gibson Rearden, Incorporated dated February 7, 1968 and recorded in the RMC Office for Greenville County in Deed Book 837, page 323.

SATISFIED AND CANCELLED OF RECORD

5th DAY OF Mar. 19 84

R. M. S. REC GREENVILLE COUNTY, S. C.

AT 3:13 O'CLOCK M. NO. 27172

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 84 PAGE 715