

SEP 30 3 28 PM 1968

BOOK 1104 PAGE 514

RETURN TO CHARLES W. SPENCE

CLERK OF COURTS

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MODIFICATION AGREEMENT  
INCREASING INTEREST RATE

This Agreement entered into this the 27th day of September, 1968, by and between Travelers Rest Federal Savings and Loan Association of Travelers Rest, hereinafter referred to as the "Association", and Bobbie J. Landreth, hereinafter referred to as the "Obligor".

WITNESSETH:

WHEREAS, the Association is the owner and holder of a promissory note dated May 23, 1963, executed by the obligor to it in the original sum of \$ 7,500.00, bearing interest at the rate of Six ( 6% ) per centum per annum, and secured by a first mortgage over property in Greenville, South Carolina, known as Lot 75, Elf Lane, Sharon Park Extension, Greenville, S. C.

WHEREAS, the Obligor is delinquent in making his mortgage payments in accordance with the terms and conditions of said note and mortgage, which delinquency through the month of September, 1968 amounts to the sum of \$ 130.29, plus \$ attorney fees, making a total of \$ 130.29, and

WHEREAS, the Association has heretofore elected to declare the entire balance due and payable and foreclose its mortgage, but the obligor has agreed that if the Association would allow the obligor to place the delinquent mortgage account on a current basis through the month of September, 1968, that the Association, in consideration therefore, could increase the interest rate on said loan to the rate of Seven ( 7 ) per centum per annum which the Association has agreed to do.

NOW, THEREFORE, after payment by the Obligor totaling \$ 130.29 as referred to above, the current mortgage balance amounts to \$ 6,411.26, together with interest on said amount as of September 1968, at the rate of Six ( 6 ) per centum per annum: and it is hereby agreed by the undersigned parties that the interest rate on said balance is hereby changed to Seven ( 7 ) per centum per annum from October 1, 1968 forward.

IT IS FURTHER AGREED that said mortgage balance shall be paid at the rate of \$ 60.00 per month, beginning October 1, 1968, with payments applied first to interest at the rate of Seven ( 7 ) per centum per annum and then to the remaining principal balance due from month to month. It is agreed that with the exception of the change in interest rate and monthly payments, that all other terms and conditions of the note and mortgage shall remain unaffected.

This Agreement shall bind jointly and severally the heirs, executors, administrators, successors, and assigns of the Association and the Obligor, respectively.

In Witness Whereof, the Association has caused this Agreement to be executed by its duly authorized officer and corporate seal affixed, and the Obligor by his hands and seals, on the date and year first written above.

In the presence of:  
*Maria A. Sauterlin*  
*Mary H. Chapman*

TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF TRAVELERS REST (SEAL)  
By *W. C. Richey, Jr.*  
TITLE Executive Vice President  
*Bobbie J. Landreth*

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Travelers Rest Federal Savings and Loan Association by its duly authorized officer W. C. Richey, Jr., and Bobbie J. Landreth, sign, seal and as their act and deed deliver the within Modification Agreement increasing interest rate and that (s)he, with the witness subscribed above witnessed the execution thereof.



Subscribed to before me this 27th day of September, 1968.  
*P. Whitted* (Seal)  
Notary Public for South Carolina  
MY COMMISSION EXPIRES Aug 11, 1977

*Maria A. Sauterlin*

Agree. Recorded Sept. 30, 1968 at 3:28 P. M., #7911.

*Michael Miller*