

the Trustee, or which within said period shall not have been definitely appropriated by the Church to one or more of the purposes for which such proceeds may be paid out hereunder (written notice thereof being given to the Trustee), shall, at the expiration of such period (or prior thereto, at the written request of the Church, signed by the officials of the said Church) be transferred to and become a part of the sinking fund hereinbefore provided.

If any charges which may be imposed upon the said premises shall remain unpaid for 30 days, or any lien or incumbrance is created thereon, or any other act or thing permitted whereby the security hereof may be diminished or impaired, or the said premises are not kept in good condition and repair, or the said premises are not insured, all, as hereinbefore provided, the Trustee, at its option, may without notice pay and satisfy charges and liens, effect such insurance, effect such repairs, and pay any other sum or sums of money necessary for the preservation and protection of the security and lien hereof, and the sum or sums of money so paid for any such purpose, with interest thereon from the time of payment at the rate of six percent (6%) per annum shall be deemed a part of the debt secured hereby and shall have preference in payment.

RELEASE OF PROPERTY

If the Church shall, at any time during the continuance of this Deed of Trust, be desirous of selling, disposing, or dealing otherwise than in the usual course of business with the mortgaged premises, or any part thereof, the Trustee shall release the property or assets in question from the trust hereof, upon the Church depositing the proceeds thereof with the Trustee, to call bonds for redemption or to invest the proceeds in additional property or improvements, which by a Supplemental Deed of Trust secure the bondholder secured hereunder, providing that the consideration together with the remaining property and other assets are sufficient to secure the outstanding bonds at the date of such sale, except the Church shall be permitted at all times to sell or exchange any personal property free from the lien of this Deed of Trust and without release by the Trustee.

DEFAULT

Until default shall be made in the payment of the bonds hereby secured or any of them, or the interest thereon, at the times and in the