SEP 11 2 33 PM 1968

BOOK 1102 PGE 628

THE STATE OF SOUTH CAROLINA COUNTY OF GREENVILL

MORTGAGE OF REAL ESTATE

To all whom these Presents may Concern: Land Lease Corp., hereinafter called Mortgagor, SEND GREETING:

Whereas,

Mortgagor

in and by its

promissory

, the said

certain

note in writing, of even date with these

Presents, is well and truly indebted to The First National Bank of South Carolina, hereinafter called Mortgagee,

in the full and just sum of TWO HUNDRED, THIRTY-SIX THOUSAND AND NO/100 (\$236,000.00)
DOLLARS, principal and interest
, to be paid

October 4, 1968,

, with interest thereon from date

at the rate of 7% per centum per annum, to be computed and paid as above stated

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

, the said. Mortgagor

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Mortgadee

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to 1t, the said Mortgagor

, in hand well and truly paid by the said Mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

THE FIRST NATIONAL BANK OF SOUTH CAROLINA:

All that certain piece, parcel or tract of land, situate, lying and being near the City of Greenville, Greenville Township, Greenville County, State of South Carolina, between Lee Street and Cedar Lane Road, formerly known as Drayton Avenue and once known as Douglas Avenue, and being more particularly shown on a plat of the property of Southern Bell Telephone & Telegraph Company prepared by Dalton & Neves, December 20, 1952 and recorded in the R. M. C. Office for Greenville County in Plat Book VB at page 89 as follows:

BEGINNING at the intersection of Lee and Front Streets and running thence with the Southern side of Front Street, N. 47-22 E. 49 feet to an iron pin on the right of way line for Drayton Avenue; thence with the Southeastern side of said right of way S. 89-38 E. 128 feet to an iron pin; thence continuing S. 88-15 E. 90 feet to an iron pin; thence

Tully paid and satisfied 10/7/68.

The First National Bank of S. C.

Spartanburg S. C.

By Jean S. Hofford asst. V. Pres.

SATISFIED AND CANCELLED OF RECORD

Witness Betty Garrett.

39 DAY OF Jet. 1968

Cillie Farmeworth

R. M. C. FOR GREENVALE COUNTY, S. C.

AT 7:25 O'CLOCK A. M. NO. 10533