

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

AGREEMENT FOR READVANCE & EXTENSION
OF LIEN OF MORTGAGE

THIS AGREEMENT made this 21 day of July, 1968, between
Motor Contract Company of Greenville, Inc., a corporation chartered under the laws of the United
States, hereinafter called the Corporation, and J. B. Girardeau, II and
Sara B. Girardeau
hereinafter called the "Obligor,"

WITNESSETH:

WHEREAS, the Corporation is the owner and holder of a note dated July 31, 1963,
executed by the Obligor J. B. Girardeau II, and Sara B. Girardeau

in the original amount of \$ 4,182.86, and secured by a mortgage on the premises known
and designated as Lot No. 30, as shown on plat of Spring Brook Terrace, recorded in
R. M. E. office for Greenville County in Plat Book "KK" at Page 143.

said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina,
in Mortgage Book 930 at page 167, title to which mortgaged premises is now vested in
the said Obligor; and said Obligor has requested the Corporation to extend the time for per-
formance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 500.00 and
the extension of the time for performance, the Obligor agrees that the rate of interest on the
entire amount now due, including the readvance, be 6 per cent, per annum, and the Obligor
does hereby agree that the said readvance was advanced by the Corporation for the account of the
Obligor and that the said sum shall be secured by the said note and mortgage.

2. It is mutually agreed that the principal indebtedness, including the readvance, is
\$ 575.46, and that it shall be payable as follows: \$ 31.97 on the first day
of 1968, and a like payment of \$ 31.97 on the first day of
each month thereafter until paid in full, said payments to be applied first to interest as here-
inafore provided, and the remainder to principal, until paid in full.

3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the
failure to pay the principal indebtedness or any installment thereof or interest thereon or in
the performance of any of the terms and conditions of the obligation as modified by this agree-
ment, the Corporation may, at its option, declare the entire principal indebtedness, with interest
immediately due and payable and may proceed to collect same and avail itself of all rights and
remedies given to it under the obligation in the event of a default.

4. All terms and conditions of the obligation shall continue in full force except as
modified hereby by this agreement, and the statute of limitations will not commence to run
against the Corporation until the expiration of the time for payment of the indebtedness as here-
in extended.

5. This agreement shall bind jointly and severally the heirs, the executors, the administrators,
the assignors and the assigns of the Corporation and of the Obligor, respectively.

In witness whereof, the Corporation has caused its corporate seal to be hereunto affixed
and these presents to be subscribed by its duly authorized officer, and the Obligor has here-
unto subscribed and caused these presents to be subscribed by its duly authorized officer in the
presence of the undersigned.

Cheryl Bolton
Joye Wagner
Cheryl Bolton
Joye Wagner



MOTOR CONTRACT COMPANY OF GREENVILLE, INC.
By *J. E. Phipps*
Vice-President

John B. Girardeau II
Sara B. Girardeau

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

I, Cheryl Bolton

being first duly sworn, depose that he saw J. E. Phipps

Vice-President

of Motor Contract Company of Greenville, Inc., a corporation chartered under the laws of the United States, which
said J. E. Phipps is the corporate seal and as the act and deed of said corporation derives the authority
to do and execute the same as with Joye Wagner witnessed the execution
hereof.

Subscribed and sworn to before me this 31st
July, 1968

J. E. Phipps
Notary Public for South Carolina
5/22/78

Cheryl Bolton