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BULLY & BILEY, ATTORNEYS

USDA-FHA Form FHA 427-1 S. C. (Rev. 10-11-67)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA BOOK 1097 PAGE 159 (INSURED LOANS TO INDIVIDUALS)

th <sub>e</sub>		
	T7 10 1068	$r_{\bullet} = r_{\bullet} = 0.01$
KNOW ALL MEN BY THESE PRESENTS, Dated		
residing in Greenville	County.	South Carolina, whose post office address is
R-2. Simpsonville	, South Car	olina 29681, herein called "Borrower,"
R-2, Simpsonville are (is) justly indebted to the United States of America, ac	ting through the Farmers Home	Administration, United States Department of
Agriculture, herein called the "Government," as evidenced by a	certain promissory note, herein of Ten Thousand, I	called "the note," dated and No/100
Dollars (\$ 10,800,00), with interest at the rate of	five percent	( =5=%) per annum, executed by Borrower
and payable to the order of the Government in installments as sp which note authorizes acceleration of the entire indebtedness at	pecified therein, the final installa the option of the Government up	nent being due on <u>July 10, 2001</u> , on any default by Borrower; and
WHEREAS, the note evidences a loan to Borrower in the the Government, at any time, may assign the note and insure that of 1961, or Title V of the Housing Act of 1949; and		
WHEREAS, when payment of the note is insured by the Go note, in turn, will be the insured lender; and	vernment, it may be assigned fro	om time to time and each holder of the insured
WHEREAS, when payment of the note is insured by the Gov with the note an insurance endorsement insuring the payment	of all amounts payable to the in	sured lender in connection with the loan; and
WHEREAS, when payment of the note is insured by the Gov- insurance endorsement may be entitled to a specified portion	on of the payments on the not	e, to be designated the "annual charge"; and
WHEREAS, a condition of the insurance of payment of the no and any others in connection with said loan, as well as any lieu thereof, and upon the Government's request will assign the	benefit of this instrument, and	ego his rights and remedies against Borrower will accept the benefits of such insurance in
WHEREAS, it is the purpose and intent of this instrument th or in the event the Government should assign the instrument wi but when the note is held by an insured lender, this instrument but as to the note and such debt shall constitute an indemnity ment by reason of any default by Borrower:	thout insurance of the note, this shall not secure payment of the	note or attach to the debt evidenced thereby,
NOW, THEREFORE, in consideration of said loan and (a Government should assign this instrument without insurance renewals and extensions thereof and any agreements contains charge, (b) at all times when the note is held by an insured I save harmless the Government against loss under its insurance at all times to secure the prompt payment of all advances and and the performance of every covenant and agreement of Bi hereby grant, bargain, sell, release, and assign unto the Go of South Carolina, County(ies) of Greenville, and	of the payment of the note, to det therein, including any provis ender, to secure performance of e endorsement by reason of any expenditures made by the Govern prower contained herein or in vernment, with general warranty, define known and	o secure prompt payment of the note and any ion for the payment of an insurance or other Borrower's agreement herein to indemnify and default by Borrower, and (c) in any event and ment, with interest, as hereinafter described, any supplementary agreement, Borrower does, the following property situated in the State d designated as Lot
No. 3 of Subdivision known as B	RYSON HEIGHTS. S	ection 2, as shown by
plat thereof prepared by L. C.	Godsey and J. D.	Calmes, Jr., Reg. L. S.
dated January 26. 1956 and reco	rded in Plat Book	k JJ at Page 131 and
having, according to said plat,	the following me	etes and bounds, to-wit:
BEGINNING at a point in center	of county road a	t the joint front cor-
ner of Lots 2 and 3, which poin	t is located N.	53-16 W. 20 leet irom
iron pin on edge of said county	road and runnin	g thence with the line
of Lot 2, s. 63-16 E. 487.8 fee	t to an iron pin	thence with line of
property now or formerly belong	ing to Goldsmith	N. 20-40 E. 75 Ieet
to an iron pin at the joint rea	r corner of Lots	Nos. 3 and 4; thence
with the line of Lot No. 4, N.	63-16 M. 477.3 T	eet to a point in center
of county road passing over iro	n pin 20 feet ba	ck on line; thence with
the center of said county road	S. 34=4] M. 75 f	eet to the beginning

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Part V

ATISFIED AND CANCELLED OF RECORD AND PARTY 19 8 3. R. M. C. GOZ CREENVILLE COUNTY, S. C. KT 3 0'CLOCK M. NO. 76 70

corner.

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK

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