STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ACKNOWLEDGMENT

WHEREAS, NORTH CAROLINA NATIONAL BANK, CHARLOTTE, N. C. and THE PEOPLES NATIONAL BANK, GREENVILLE, S. C., as Mortgagees, are the owners and holders of that certain real estate mortgage given by McALISTER DEVELOPMENT COMPANY, a Limited Partnership established under the Uniform Limited Partnership Act of South Carolina, as Mortgagor, in the face amount of Four Million One Hundred Fifty Thousand and No/100 (\$4,150,000.00) Dollars, dated May 18, 1967, and recorded in the RMC Office for Greenville County, S. C. in Real Estate Mortgage Book 1058, pages 1-6, which mortgage covers certain real estate located in the City of Greenville, County and State aforesaid, all as more fully and completely therein described; and

WHEREAS, Mortgagor, by written indenture dated December 28, 1965, has leased a certain store building, with attendant common facilities, located upon the mortgaged premises unto J. B. IVEY & COMPANY, a North Carolina corporation with its principal offices in Charlotte, N. C., as Lessee,; and

WHEREAS, the Lessee, with knowledge and approval of the Mortgagor and Mortgagees, has at its cost and expense decorated and equipped the store building located upon the leased premises for use and operation as a department store, generally, as follows:

Store Fixtures and Equipment	\$447,767.92
Floor Covering	20,631.70
Furniture & Draperies	48,443.55
Decorative Lighting	5,837.94
Painting Fixtures	22,933.93
3rd Dimension Decor Items	2,484.23
Stockroom Shelving & Hangrods	263.05
Workroom Equipment	1,347.86
Display Equipment	6,198.28
Office Machines	2,999.76
Cash Registers	4,676.20
Fire Extinguishers	190.85
Exterior Signs	2,324.00
Interior Illuminated Signs	635.70
Interior Material Handling	
Equipment	3,540.83
Wrap Desk Equipment &	
Fittings on Selling Floor	1,999.20
Communications System	1,745.26
Wrapping Room (incl. conveyors)	8,539.76
Receiving, Marking and	•
Warehouse Equipment	18,391.84
Architectural Fees for above	•
items	44,643.00
TOTAL	\$645,594.86