

In addition to the covenants and agreements contained in the printed portion of this instrument, the following additional covenants and agreements are made a part thereof. Should there be any inconsistency between the provisions contained on this typewritten sheet and those of the printed form, the provisions contained on this typewritten sheet shall prevail.

1. There will be no penalty to pay this loan in full at any time during the life of the loan.

2. The loan will be on interest only until the installment due October 1, 1968. Interest installments will be payable on the first of each month on the amounts advanced. \$50,000 of the loan proceeds will be withheld until the renovations are completed as outlined elsewhere.

3. Immediately upon written demand made by the mortgagee, the mortgagor shall pay to the mortgagee the pro rata amount of the premiums that will next become due and payable upon policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property and upon the life insurance policy assigned as security for this loan, all as estimated by the mortgagee, less all sums already paid therefor, divided by the number of months to elapse before one month prior to the date on which such premiums, taxes and assessments will become delinquent; such sums to be held by the mortgagee in trust to pay said premiums, taxes and assessments.

4. The mortgagor will maintain at all times during the life of this loan a policy of insurance upon the life of John H. Hudson, Jr. in the amount of \$100,000. This policy