

ARTICLE IV
GENERAL COVENANTS

SECTION 401, Payment of Principal and Interest. Each and every covenant herein made, including all covenants made by the various sections of this Article IV is predicated upon the condition that any obligation for the payment of money incurred by the County shall not create a pecuniary liability of the County or a charge upon its general credit or against its taxing powers.

The County covenants that it will promptly pay the principal of and interest and premium, if any, on every Bond issued under this Indenture at the place, on the dates, from the source and in the manner provided herein and in said Bonds and in the coupons appertaining thereto according to the true intent and meaning thereof; provided, however, that except as provided in Section 4.3(k) of the Lease Agreement, the principal, premium, if any, and interest shall be payable solely from the lease rentals, revenues and receipts derived from the leasing or sale of the Project, which lease rentals, revenues and receipts (except amounts paid by the Lessee to local taxing authorities in lieu of taxes pursuant to Section 5.5 of the Lease Agreement) are hereby specifically pledged to the payment thereof in the manner and to the extent herein in this Indenture specified, and nothing in the Bonds or coupons or in this Indenture shall be considered as pledging any other funds or assets of the County.