

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOOK 1054 PAGE 843

AGREEMENT FOR EXTENSION OF LOAN
AND MODIFICATION

WHEREAS, there remains unpaid on a certain note and mortgage given by Paramount Builders, Inc., to Louise Farrell Earle, dated April 21, 1966, recorded in the RMC Office for Greenville County, South Carolina in Mortgage Book 1029, Page 88, covering a tract of 67.32 acres on the North side of Jacobs Road, near the City of Greenville, South Carolina, the sum of Fifty Six Thousand One Hundred Seventy Two (\$56,172.00), and,

WHEREAS, Georgia Industrial Realty Company is now the owner of the premises covered by the above mentioned mortgage, and,

WHEREAS, the said Georgia Industrial Realty Company has requested Louise Farrell Earle to extend the time of payment of said note as hereinafter provided, which said Louise Farrell Earle has consented and agreed to do,

NOW THEREFORE, in consideration of the premises and in consideration of the said Louise Farrell Earle selling and conveying to Georgia Industrial Realty Company a tract of land on the East side of White Horse Road containing 30.08 acres, the said Georgia Industrial Realty Company hereby agrees to pay to Louise Farrell Earle the sum of Fifty Six Thousand One Hundred Seventy Two (\$56,172.00), that being the balance due on the note above mentioned, and to pay interest thereon from February 23, 1968, until maturity at the rate of five and one half (5½%) per cent, said principal to be paid in annual installments as follows:

The sum of \$6,241.33 to be paid on the principal on the 31 day of December, 1968 and the sum of \$6241.33 to be paid on the 31 day of December of