

*Mail to Hugh H. Earle, P.O. 821, Greenville 20602
Envelope attached.*

BOOK 1031 PAGE 663

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

R E L E A S E

WHEREAS, AUDUBON FOREST, INC. gave to F. H. EARLE its certain promissory note for One Hundred Eighty Thousand Dollars (\$180,000.00), and in order to secure said note gave to F. H. Earle a mortgage covering land in the County of Greenville, South Carolina purchased by Audubon Forest, Inc. from F. H. Earle, which mortgage is recorded on the 19th day of June, 1962 in Mortgage Book 893 at Page 258; and

WHEREAS, Chanticleer Real Estate Company has succeeded to the interest of Audubon Forest, Inc.; and

WHEREAS, F. H. Earle is now deceased, and all of his rights, title and interest is held by Grace F. Earle, individually and as trustee and executrix under the Will of F. H. Earle, deceased; and

WHEREAS, full and adequate substitute collateral has been pledged by the mortgagor for the payment of the remaining balance due on the note; and

WHEREAS, under such circumstances the mortgagor is entitled to a release of the remaining land covered by the mortgage;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that I, Grace F. Earle, individually and as executrix and trustee under the Will of F. H. Earle, deceased, do hereby release unto Chanticleer Real Estate Company, its successors and assigns, all lands covered by the mortgage given by Audubon Forest, Inc. to F. H. Earle recorded in Mortgage Book 893 at Page 258 in the R. M. C. Office for Greenville County; it being the intention of this