

RECORDING AND FILING

Section 15.01. This Indenture shall be recorded and indexed as a mortgage of real property and as a chattel mortgage in the office of the Register of Mesne Conveyances for Greenville County, or in such other office as may be at the time provided by law as the proper place for the recordation thereof. The security interest of the Trustee created by this Indenture in the personal property and fixtures which are to be part of the Project, shall be perfected by the filing in the office of the Secretary of State of South Carolina, in the City of Columbia, South Carolina, and in the office of the said Register of Mesne Conveyances, of financing statements which fully comply with the South Carolina Uniform Commercial Code - Secured Transactions. This Indenture shall be rerecorded and reindexed as a chattel mortgage whenever in the option of counsel satisfactory to Trustee such action is necessary to preserve the lien hereof and in addition, such financing or continuation statements as in the opinion of such counsel become necessary to preserve the lien of this Indenture shall be filed in said office of the Secretary of State of South Carolina and in the office of the said Register of Mesne Conveyances.