

-50-

## ARTICLE XI

## MODIFICATION

Section 11.01. The holders of 75% in principal amount of the bonds at any time outstanding (not including in any case any bonds which may then be held or owned by or for the account of the County, but including such refunding bonds as may be issued for the purpose of refunding any of the bonds herein authorized and are not owned by the County) shall have the right from time to time to consent to and approve the adoption by the County Board of a resolution or resolutions modifying or amending any of the terms or provisions contained in this Indenture. Such modifications or amendments shall be incorporated in a supplemental indenture to be executed by the County and the Trustee, provided no such modification or amendment shall:

(a) Extend the date fixed in any of the bonds or coupons for the payment of the principal of or any installment of interest on such bonds or otherwise modify the terms of payment of the principal at maturity of or interest on the bonds or impose any conditions with respect to such payment or affect the right of any bondholder to institute suit for the enforcement of any such payment on or after the respective due dates expressed in the bonds or in the coupons appertaining thereto; or

(b) Reduce the amount of principal of or the rate of interest or premium, if any, payable on any of the bonds; or

(c) Permit the creation of any lien prior to or on a parity with the lien of the Indenture; or