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to the payment of principal and interest on books to be kept by the Trustee for that purpose, as Bond Registrar, or by such other Bond Registrar as may be legally appointed by the County Board and thereafter the principal thereof or the principal thereof and interest thereon, as the case may be, shall be payable to the registered holder, and no transfer thereafter shall be valid unless made on the books of the said Bond Registrar by authority of the registered holder or his attorney, and an endorsement of such registration shall have been made upon the back of the bond, unless the last registration shall have been made to bearer. The bonds shall continue subject to successive registration and transfer to bearer at the option of the owner. At the request of the holder of any bond for its conversion into a bond, registered as to both principal and interest, the Bond Registrar will cut off all coupons attached to the bonds sought to be so registered, and will make proper notation of registration and will pay all interest as it accrues on said registered bonds to the registered holder thereof by mail to the address shown on the registration books; and the bonds may be discharged from registration by being transferred to bearer, as hereinabove provided, in which case the Bond Registrar will reattach to the bonds all coupons then unmatured which may have been detached therefrom.

Section 2.06. Only such bonds as shall be authenticated by a certificate of the Trustee in substantially the form hereinafter provided shall be valid or binding or entitled to any of the benefits hereunder and each such certificate on any bond shall be conclusive evidence and the only evidence that the bond so authenticated has been duly issued hereunder and that the holder thereof is entitled to the benefit of this Indenture. No holder of any bond issued hereunder