

outstanding. The Trustee shall apply such moneys so allocated to the redemption of Bonds of each such series on the next succeeding date on which Bonds of such series may be redeemed in accordance with the terms thereof. Any redemption premium shall be paid out of such moneys but accrued interest on such Bonds redeemed shall be paid out of the Interest Account. Any unapplied balance of such moneys so allocated to any series shall be held by the Trustee and applied to the next redemption of Bonds of such series hereunder. Moneys so held by the Trustee shall be invested and reinvested by the Trustee in direct obligations of the United States of America maturing not later than the date on which Bonds of the series for which such moneys are held are redeemable, and interest, profit, or loss on such investments shall be credited or charged to the Revenue Account. So long as the Trustee shall not have knowledge of a default by the Lessee under the Lease, moneys so credited to the Revenue Account are to constitute a credit to the Lessee and shall reduce the next succeeding payment or payments of rental to the Trustee.

Section 5.02. The Series 1967 Bonds are subject to redemption by the County at any time as a whole, but not in part (unless called for redemption pursuant to Section 10.05 of the Lease, in which event such Bonds may also be called in part in inverse order of maturity and within each maturity by lot in such manner as may be designated by the Trustee) in the event of (1) condemnation of any part of the Project to the extent provided in Section 10.05 of the Lease or (2) exercise by the Lessee of its option to terminate the Lease or purchase the Project in the event of condemnation or casualty as provided in Section 10.04 of the Lease or (3) exercise by the Lessee of its option to purchase the Project as provided in Section 18.01 of the Lease, at a redemption price of 101-1/2% of the principal amount thereof plus accrued interest to the redemption date.