

FILED
GREENVILLE CO. S. C.

17911

DEC 29 2 47 PM 1967 Subordination AGREEMENT

BOOK 1079 PAGE 648

OLIE FARRSWORTH
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FOR VALUABLE CONSIDERATION, receipt of which is here by acknowledged, I, THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C., as mortgagee under a certain mortgage from WARREN H. VAN RIPER to THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C., dated the 22nd day of November, 1967, and recorded in the R. M. C. Office for Greenville County in Vol. 1077 at Page 259, do hereby subordinate the lien of the above mentioned mortgage to the lien of a certain chattel mortgage from WARREN H. VAN RIPER to The Citizens & Southern National Bank of South Carolina in connection with the purchase of certain equipment described in the said chattel mortgage, and agree that the lien of the mortgage above described dated the 22nd day of November 1967, is hereby subordinated to the lien of the chattel mortgage dated the 28th day of December 1967.

IN WITNESS WHEREOF, James L. Hoyt, Exec. Vice President for The Peoples National Bank of Greenville, S. C., has executed these presents and affixed his seal this 28th day of December 1967.

Signed, sealed, and delivered in the presence of

Bob Drayton
Janet Copeland

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THE PEOPLES NATIONAL BANK OF GREENVILLE, S.C.

BY: James L. Hoyt
James L. Hoyt, Exec. Vice President

Personally appeared before me BOB GRAYDON, who after being duly sworn, says that he saw the within named James L. Hoyt, Exec. Vice President for THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C. sign, seal, and as his act and deed deliver the within written instrument of writing, and that deponent with JANET COPELAND witnesses the execution thereof.

SUBSCRIBED and sworn to before me this 28th day of DEC. 1967
Notary Public, State of South Carolina
My Commission Expires JAN. 1, 1971

Bob Drayton

Marshall K. Fisher

Agree. Recorded Dec. 29, 1967 at 2:47 P. M., #17911.