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GREENVILLE CO. S. ^{Love, Thornton}
and Arnold

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OLLIE F. WORTH
R.M.C.

BOOK 1078 PAGE 571

STATE OF SOUTH CAROLINA

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SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE

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This Subordination Agreement made and entered into this 29th day of November 1967, by and between James Talcott, Inc., a New York Corporation, with its principal place of business in the City of New York, State of New York (hereinafter called "Talcott"), and Cameron-Brown Company, a North Carolina Corporation with its principal place of business in the City of Raleigh, North Carolina (hereinafter called "Cameron-Brown");

W I T N E S S E T H:

WHEREAS Nalley executed and delivered to Talcott a mortgage upon certain land described in Schedule A attached hereto and made a part hereof as additional security for a note in the amount of Two Million (\$2,000,000) Dollars, which mortgage is recorded in Mortgage Book 990 at page 49 in the RMC Office for Greenville County, South Carolina; and

WHEREAS said mortgage was amended by amendment dated October 11, 1965, to increase the sum secured thereby from Two Million Dollars to Three Million (\$3,000,000) Dollars, which amendment is recorded in the RMC Office for said County in Mortgage Book 1015 at page 505;

WHEREAS Nalley desires to borrow from Cameron-Brown the sum of Three Hundred Eighty-five Thousand (\$385,000.00) Dollars and to secure the same by the execution of a mortgage covering the premises more fully described in Schedule A (the said note and mortgage in the above amount to be subsequently assigned to Liberty Life Insurance Company by Cameron-Brown); "Nalley" as used herein refers to Nalley Commercial Properties, Inc.;

SAITISFIED AND CANCELLED OF RECORD

1 31 DAY OF Feb. 19 83

Dominic J. ...

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11 O'CLOCK A. M. NO. 18852

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 79 PAGE 672