800K 1076 PAGE 387

STATE OF SOUTH CAROLINA COUNTY OF EXERCISE GREENVILLE OLLIE PARMOWORTH R. M.O.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. Odell Shaver, of Greenville County,

IN THE STATE AFORESAID, hereinafter called Mortgagor,

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS,

Seventeen Thousand, Six Hundred and no/100 - - a corporation, in the principal sum of

, 19 67, at the rate of six and day of November (\$17,600.00) Dollars, with interest from the 9th One-fourth

(61 %) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in

One Hundred Twenty Eight and 65/100 - - - - monthly installments of

, 1967, and on the That day of (\$ 128.65 Dollars, commencing on the 10thday of December each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that certain piece, parcel, or lot of land in Austin Township, Greenville County, State of South Carolina, within the corporate limits of the Town of Mauldin, and being known and designated as Lot Number 31 of a subdivision known as Glendale II, a plat of which is of record in the R. M. C. Office for Greenville County in Plat Book 000 at Page 55, and having the following metes and bounds, to-wit:

BEGINNING at a point on the Southwestern side of Hickory Lane at the joint corner of Lots 31 and 32 and running thence with the Southwestern side of Hickory Lane S 47-49 E 105 feet to a point; thence following the curvature of the Southwestern intersection of Hickory Lane with Verdin Drive (the chord of which is S 2-49 E) 35.3 feet to a point; thence with the Northwestern side of Verdin Drive S 42-11 W 102 feet to a point; thence continuing with the Northwestern side of Verdin Drive 42; thence N 52-13 W 131.1 feet to a point at the joint corner of Lots 31 and 42; thence N 52-13 W 131.1 feet to a point at the joint rear corner of Lots 31 and 32; thence N 42-11 E 160 feet to a point on the Southwestern side of Hickory Lane at the point of beginning.

This being the identical lot conveyed to me by Central Realty Corporation as shown by deed recorded in Deed Book 822, page 593, R. M. C. Office for Greenville County.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 23 PAGE <u>395</u>

SATISFIED AND CANCELLED OF RECORD 20 N. M. C. FOR GREENVILLE COUNTY, S. C. AT 12:37 O'CLOCK P. M. NO. 29374