

3:00 P.M.
P.M.C.

STATE OF SOUTH CAROLINA }
COUNTY OF ~~LAURENS~~ GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM JAMES ALEXANDER JR. (Also known as W. J. Alexander III) and CLAUDINE M. ALEXANDER
IN THE STATE AFORESAID, hereinafter called Mortgagor,

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of Twenty One Thousand and no/100*****

(\$ 21,000.00) Dollars, with interest from the 1 day of October , 19 67 , at the rate of Six $\frac{1}{4}$

($6\frac{1}{4}$ %) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in monthly installments of One Hundred Fifty Three and 50/100*****

(\$ 153.50) Dollars, commencing on the 10 day of Nov. , 19 67 , and on the first day of each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that lot or parcel of land in Austin Township near Mauldin in Greenville County, South Carolina, and facing on the South side of West Golden Strip Drive and containing 1.65 acres, more or less, composed of two continuous tracts as follows:

A tract of 1.30 acres according to plat of Madison Woodward of February 14, 1964, beginning at Golden Strip Drive 45' East from County Road, thence along said Drive N45-23E 100' to pin; thence N49-21E 80' to pin; thence S33-39E 348' to center of branch; thence along meanders of branch 180' to pin; thence N36-34W 245.5' to the beginning point and being lot conveyed to mortgagors by Milford and Peggy Joyce Kelly by deed of March 2, 1964, recorded in Book 749 at Page 594.

Also that other adjacent lot containing 35/100 acre by plat of J. C. Hill in 1956 and on East side of County Road and South side of Golden Strip Drive, beginning at corner of County Road thence N63-10E 41.4' to stake; thence N36-30W 276.2' to pin; thence N85-30W 81.6' to pin; thence S25-50E 11.5' to pin; thence S40-59E 313' to point of the beginning; and being lot conveyed to mortgagors by Sherman G. Fox by deed recorded in Book 803 at Page 228.