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First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Bates & Cannon, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Fifteen Thousand Seven Hundred and No/100 (\$15,700.00)-----
DOLLARS (\$ 15,700.00), with interest thereon from date at the rate of six and three-fourths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in Paris Mountain Township, Greenville County, State of South Carolina, being known and designated as Lot No. 38 of Section I of a subdivision of the property of Blue Ridge Realty Co., Inc. known as Fenwick Heights, the same as shown on a plat thereof prepared by Piedmont Engineers & Architects, March, 1959, and recorded in Plat Book QQ at pages 44-45 in the R.M.C. Office for Greenville County, and being more particularly described as follows:

BEGINNING at an iron pin on the southern side of Fenwick Lane and running thence along the joint line of Lots Nos. 37 and 38 S. 17-02 E. 180.0 feet to an iron pin; thence running S. 72-58 W. 120.0 feet to an iron pin; thence running along the joint line of Lots Nos. 38 and 39 N. 17-02 E. 180.0 feet to an iron pin on the southern side of Fenwick Lane; thence running along the southern side of Fenwick Lane N. 72-58 E. 120.0 feet to an iron pin, the point of beginning.