AU3 22 2 to PM 1987 BOOK 1057 PAGE 248



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, Farris A. Jones and Pauline B. Jones, of Greenville County,

_...(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Ten Thousand and No/100-----(\$ 10,000,00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Seventy-Eight and 66/100----- (\$ 78.66)

Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable. 18 ... years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings under any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, at the southwestern corner of the intersection of White Horse Road and Farmington Trail and being known and designated as Tract 10 on plat of Farmette Heights recorded in the R. M. C. Office for Greenville County in Plat Book KKK, at Page 17, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southwestern corner of White Horse Road and Farmington Trail and running thence along the southwestern side of Farmington Trail as follows: S. 62-55 E. 64.5 feet to an iron pin; S. 52-10 E. 100 feet to an iron pin; S. 40-50 E. 100 feet to an iron pin; S. 24-50 E. 325 feet to an iron pin at the joint corner of Tracts 9 and 10; thence along the joint line of said tracts, S. 65-07 W. 394 feet to an iron pin at the joint rear corner of said tracts; thence S. 23-24 W. 256.3 feet to an iron pin on the southern side of White Horse Road; thence along the southern side of said Road, N. 12-37 E. 113.4 feet to an iron pin; N. 16-00 E. 100 feet to an iron pin; N. 21-29 E. 200 feet to the point of beginning; being the same conveyed to us by McLain Hall, as Trustee, by deed dated August 5, 1967, to be recorded herewith.

11:44 A 1805

FOR SATISFACTION TO THIS MORTGAGE SESSATISFACTION BOOK 44 PAGE 347