JUL 26 12 is PM 1967

800x 1064 PAGE 454

PLLIE FARNSWORTH

STATE OF SOUTH CAROLINA) EXTENSION AGREEMENT
COUNTY OF GREENVILLE)
WHEREAS, on the 30th day of March , 19 67 , First Federal Savings & Loan Association of Greenville, South Carolina made a mortgage loan to Jack E. Shaw Builders, Inc. covering Lot No. 47
Jack E. Shaw Builders, Inc. covering Lot No. 47 located on Newcastle Way Street in a subdivision known as
Wellington Green in the sum of \$ 19,000.00 on a basis of approximately 25 years with payments thereon at the rate of \$ 128.29 per month, with interest at the rate of 6 1/2 % per annum; and
WHEREAS, the said <u>Jack E. Shaw Builders, Inc.</u> has heretofore conveyed the mortgaged premises to <u>C. Dan Stovall and Mary H. Stovall</u>
hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and
whereas, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 25 years, with payments thereon at the rate of \$\frac{118.75}{25}\$ per month, with interest at the rate of \$\frac{61/4}{7}\$ per annum, to be computed and paid monthly. NOW, THEREFORE,
KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1053, at Page 477 at the rate of \$ 118.75 per month, bearing interest at the rate of 6 1/4 % per annum, payable monthly, and that so long as said payments are made promply on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.
IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.
WITNESS OUR hands and seals this the 21th day of July , 1967.
In the presence of: First Federal Savings & Loan Association of Greenville (SEAL
By: Thay Lavra
Mrs. Kewe W. Dremilio. Mortgagee
Obligor
Mary H. Strall
STATE OF SOUTH CAROLINA) PROBATE
COUNTY OF GREENVILLE) PERSONALLY appeared before me Kay M. Willis and made oath that
She saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officer H. Ray Davis as Vice President and G. Den Store 11.4: Nery H. Stovall sign, seal and as their act and deed deliver the within written Extension Agreement, and that she with Lowe W. Gremillion
witnessed the execution thereof.
SWORN to before me this the 21th day of July 19 67
Mos Xawley Dramsles (L.S.) Notary Public for South Carolina
Ext. Agree Recorded July 26, 1967 at 12:18 P. M., #2979.