CREENVILLE CO. S. G.

CONSTANT MORTHAN PLANT MORTGAGE

800K 1064 PAGE 33

State of South Carolina,

County of Greenville

OLLHE THEY IM BRITH

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Gerald E. Walch

SEND GREETINGS:

WHEREAS, I the said Gerald E. Walch
hereinafter called Mortgagor, in and by <u>my</u> certain Note or obligation bearing even date herewith, stand indebted,
firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA,
hereinafter called Mortgagee, in the full and just principal sum of Fifteen Thousand
and No/100 Dollars
(\$15,000.00) with interest thereon payable monthly in advance from date hereof at the rate of six
per cent per annum; the principal of said note together with interest being due and payable
in monthly installments as follows:
Beginning on the 19th day of August , 1967, and on the 19th day of each month thereafter
the sum of One Hundred Twenty Six and 58/100 Dollars
(\$126.58 and the balance of said principal sum due and payable on the 19th day of July
1982 The aforesaid monthly payments of One Hundred Twenty Six and 58/100
Dollars
(\$ 126.58) each, are to be applied first to interest at the rate of six
per cent per annum on the principal sum of <u>Fifteen Thousand and No/100</u> Dollars
(\$15.000.00), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.
Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America
at the office of the Mortgagee at <u>Greenville</u> , South Carolina, or at such other place as the holder hereof may from time to time designate in writing.
NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said

Mortgagee the following described real estate, to-wit:

ALL that piece, parcel or lot of land, situate, lying and being in Mauldin,
Greenville County, South Carolina, being known and designated as Lot No.
20 on a plat of "Addition to Knollwood Heights" dated June 2, 1966, prepared
by Piedmont Engineers & Architects, and recorded in the R.M.C. Office for
Greenville County, South Carolina in Plat Book PPP at page 6, and having,
according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Wellington Drive at the joint front corner of Lots 20 and 49 and running thence along a line of Lot 49 S. 45-16 W. 123.2 feet to a point; thence along the line of Lot No. 21 N. 47-27 W. 150 feet to a point on the southeastern edge of Edgewood Drive; thence along the southeastern edge of Edgewood Drive N. 42-33 E. 140 feet; thence along the edge of the curve of the southwestern corner of the intersection of Wellington Drive and Edgewood Drive (the chord of which is S. 88-40 E. 32.9 feet) to a point; thence along the southwestern edge of Wellington Drive S. 39-54 E. 66.7 feet to a point; thence continuing along the southwestern edge of Wellington Drive S. 23-24 E. 70.3 feet to the beginning corner.

It is also agreed between the parties that the mortgagor has a right to prepay any part or the entire balance of this mortgage at any time without penalty.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK _____PAGE______